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been longer and more examples and backtesting provided, but at the time I did not have the proper software (or hardware)to ...

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Figure 5 is an example of divergence and not a reversal, but a change of trend direction to sideways. Figure 5: Momentum divergence and a pullback. Higher pivot highs (small orange arrows) signal ...

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Trading Divergence and Understanding Momentum

Divergence: A bullish divergence occurs when the price is moving lower but the lows on the momentum indicator are moving higher. It shows that while the price is dropping, the momentum behind the selling is slowing. If you get a buy signal, this bullish divergence can help

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identify a rather precise point at which the market's momentum is expected to change direction.

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Part 1: Indicators " is a description of indicators and oscillators, described by William Blau in the book "Momentum,

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Direction, and Divergence". The indicators and oscillators, described in this article, are presented as a source codes in MQL5 language and attached in the archive file "Blau_Indicators_MQL5_en.zip".

William Blau's Indicators and Trading Systems in MQL5 ...

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True Strength Index AKA TSI is a momentum indicator developed by William Blau. If you like to know more about the work of Williams Blau, we suggest you read his book "Momentum, Direction and Divergence.". This indicator is based on the double smoothing of price changes. TSI fluctuates between the positive and

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negative territories, and the centreline of the indicator defines the overall bias.

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The moving average convergence divergence (MACD) indicator is a trend-following momentum indicator. MACD is designed to generate trend-following

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How to Track Trading Momentum

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